



Coastal Waste Warriors Inc.

Financial Statement

For Year Ended 30 June 2021

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Statement by Members of the Committee

Coastal Waste Warriors Inc (The 'Organisation')

IN THE OPINION OF THE MEMBERS OF THE COMMITTEE:

1. The accompanying Profit and Loss Statements of the Organisation are drawn up so as to give a true and fair view of the results of the Organisation for the year ended 30th June 2021.
2. The accompanying Balance Sheet of the Organisation is drawn up so as to give a true and fair view of the state of affairs of the Organisation as at the end of that period.
3. At the date of this statement there are reasonable grounds to believe that the Organisation will be able to pay its debts as and when they fall due.
4. The accompanying financial statements have not necessarily been prepared in accordance with Australian Accounting Standards and Applicable Approved Accounting Standards, but do comply with the Organisation's constitution.

Signature

Name Kirstin Field

Chairperson

Signature

Name Daniel Willmott

Treasurer

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Dated

Profit and Loss for the Year Ended 30 June 2021

Comments TBC.

Coastal Waste Warriors Inc Profit & Loss For the Year Ended 30 June 2021

	30-June-2021	30-June-2020
	\$	\$
Income		
Bank Interest	\$ 0.43	\$ -
Grants		
Alcoa Trailer Grant	\$ 3,000.00	\$ -
City of Mandurah Grant 2021	\$ 2,750.00	\$ -
Containers for Change	\$ 711.00	\$ -
Donations	\$ 685.33	\$ -
EFTPOS Fees	\$ 0.01	\$ -
EFTPOS Machine	\$ 59.00	\$ -
Expense Claim Overpaid	\$ 59.00	\$ -
GST Credit	\$ 261.00	\$ -
Membership Fees	\$ 440.00	\$ -
Speaking Services	\$ 125.00	\$ -
Total Income	\$ 8,090.77	\$ -
Expenses		
Grants		
Alcoa Trailer Grant	\$ 3,545.05	\$ -
City of Mandurah Grant 2021	\$ 2,276.02	\$ -
EFTPOS Fees	\$ 1.11	\$ -
EFTPOS Machine	\$ 177.00	\$ -
General Expenses	\$ 42.31	\$ -
Website	\$ 280.74	\$ -
Total Expenses	\$ 6,322.23	\$ -
Net Profit / (Loss)	\$ 1,768.54	\$ -

Balance Sheet for the Year Ended 30 June 2021

Comments TBC.

Coastal Waste Warriors Inc Balance Sheet As at 30 June 2021

	30-June-2021	30-June-2020
	\$	\$
Assets		
Current Assets		
Bendigo Bank - A/C 176817781	\$ 1,768.54	\$ -
Other	\$ -	\$ -
Total Current Assets	\$ 1,768.54	\$ -
Non-Current Assets		
Property & Equipment		
Property & Equipment - Cost	\$ -	\$ -
Property & Equipment - Depr	\$ -	\$ -
Total Property & Equipment	\$ -	\$ -
Total Non-Current Assets	\$ -	\$ -
Total Assets	\$ 1,768.54	\$ -
Liabilities		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Taxes payable (GST)	\$ -	\$ -
Unspent Grant Funds		
City of Mandurah Grant 2021	\$ 953.98	\$ -
Total Current Liabilities	\$ 953.98	\$ -
Total Liabilities	\$ 953.98	\$ -
Equity		
Retained Earnings	\$ -	\$ -
Current Year Earnings	\$ -	\$ -
Total Equity	\$ 814.56	\$ -

Notes To the Special Purpose Financial Report

Note 1: Accounting Policies

This special purpose financial report was prepared to fulfil the Coastal Waste Warriors Inc.'s (the organisation) reporting requirements under its constitution. The accounting policies used in the preparation of this report, as described below, are in the opinion of the organisation, appropriate to fulfil the requirements of its constitution and the needs of its members.

- a) The financial report was prepared on a cash basis of accounting, including the historical cost convention.
- b) The requirements of accounting standards and other professional reporting requirements in Australia do not have mandatory applicability to the organisation because it is not a 'reporting entity'. Therefore, the organisation has not prepared the financial report in accordance with any Australian accounting standards.

Note 2: Income Tax

The Coastal Waste Warriors Inc is recognised as a tax-exempt organisation by the Australian Taxation Office. Therefore, there is no requirement for the association to pay income taxes.

Note 3: Plant and Equipment

Plant and Office equipment are recorded at cost less where applicable, any accumulated depreciation.

The depreciable amount of all fixed assets is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Only assets with a value of over **\$1,000** are depreciated in the register.

Note 4: Revenue

Revenue has been accounted for in accordance with AASB 1058 Income of Not-for-profit Entities.